

FY 2022  
ANNUAL TAX INCREMENT FINANCE  
REPORT




STATE OF ILLINOIS  
COMPTROLLER  
SUSANA A. MENDOZA

Name of Municipality: City of Springfield Reporting Fiscal Year: 2022  
 County: Sangamon Fiscal Year End: 2/28/2022  
 Unit Code: 083/120/30

**FY 2022 TIF Administrator Contact Information-Required**

First Name: Ravi Last Name: Doshi  
 Address: 800 East Monroe, Room 107 Title: TIF Administrator  
 Telephone: (217) 789-2377 City: Springfield Zip: 62701  
 E-mail: ravi.doshi@springfield.il.us

I attest to the best of my knowledge, that this FY 2022 report of the redevelopment project area(s)  
 in the City/Village of: Springfield  
 is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and or Industrial Jobs  
 Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].  
  
 Written signature of TIF Administrator \_\_\_\_\_ Date 11.1.22

**Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)\*)**

**FILL OUT ONE FOR EACH TIF DISTRICT**

Name of Redevelopment Project Area	Date Designated MM/DD/YYYY	Date Terminated MM/DD/YYYY
Central Area (Downtown)	11/29/1981	12/27/2028
Far East Side	2/23/1995	2/22/2030
Enos Park Neighborhood	12/16/1997	12/15/2020
SHA (Madison Park Place)	12/16/1999	12/15/2022
Northeast	12/2/2003	12/1/2026
Jefferson Crossing	9/7/2007	9/7/2030
MacArthur Boulevard Corridor	2/21/2012	2/21/2035
Dirksen Parkway Commercial	12/18/2012	12/18/2035
Peoria Road	11/7/2017	11/7/2039
Lumber Lane	10/30/2018	10/30/2041

\*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

**SECTION 2** [Sections 2 through 8 must be completed for each redevelopment project area listed in Section 1.]

FY 2022

Name of Redevelopment Project Area:

Peoria Road

**Primary Use of Redevelopment Project Area\*:** Combination/Mixed

\*Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

**If "Combination/Mixed" List Component Types:** Retail/Residential

**Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):**

Tax Increment Allocation Redevelopment Act

Industrial Jobs Recovery Law

Please utilize the information below to properly label the Attachments.

	No	Yes
For redevelopment projects beginning prior to FY 2022, were there any amendments, to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] <b>If yes, please enclose the amendment (labeled Attachment A).</b>	X	
For redevelopment projects beginning in or after FY 2022, were there any amendments, enactments or extensions to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] <b>If yes, please enclose the amendment, enactment or extension, and a copy of the redevelopment plan (labeled Attachment A).</b>		
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] <b>Please enclose the CEO Certification (labeled Attachment B).</b>		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] <b>Please enclose the Legal Counsel Opinion (labeled Attachment C).</b>		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] <b>If yes, please enclose the Activities Statement (labeled Attachment D).</b>	X	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] <b>If yes, please enclose the Agreement(s) (labeled Attachment E).</b>	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] <b>If yes, please enclose the Additional Information (labeled Attachment F).</b>	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] <b>If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).</b>	X	
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] <b>If yes, please enclose the Joint Review Board Report (labeled Attachment H).</b>		X
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] <b>If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached (labeled Attachment J).</b>	X	
An analysis prepared by a financial advisor or underwriter, chosen by the municipality, setting forth the nature and term of obligation; projected debt service including required reserves and debt coverage; and actual debt service. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] <b>If attachment I is yes, the Analysis and an accompanying letter from the municipality outlining the contractual relationship between the municipality and the financial advisor/underwriter <u>MUST</u> be attached (labeled Attachment J).</b>	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) <b>If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).</b>		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] <b>If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).</b>		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] <b>If yes, please enclose the list only, not actual agreements (labeled Attachment M).</b>	X	
For redevelopment projects beginning in or after FY 2022, did the developer identify to the municipality a stated rate of return for each redevelopment project area? Stated rates of return required to be reported shall be independently verified by a third party chosen by the municipality. <b>If yes, please enclose evidence of third party verification, may be in the form of a letter from the third party (labeled Attachment N).</b>	X	

**SECTION 3.1** [65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))

FY 2022

Name of Redevelopment Project Area:

Peoria Road

Provide an analysis of the special tax allocation fund.

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ 52,367

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 55,705	\$ 181,094	99%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 253	\$ 1,101	1%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other ()			0%

All Amount Deposited in Special Tax Allocation Fund \$ 55,958

Cumulative Total Revenues/Cash Receipts \$ 182,195 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ -

Transfers to Municipal Sources \$ -

Distribution of Surplus  

Total Expenditures/Disbursements \$ -

Net/Income/Cash Receipts Over/(Under) Cash Disbursements \$ 55,958

Previous Year Adjustment (Explain Below) \$ -

FUND BALANCE, END OF REPORTING PERIOD\* \$ 108,325

\* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

Previous Year Explanation:





**SECTION 3.2 A**  
**PAGE 3**

13. Relocation costs.		
		\$ -
14. Payments in lieu of taxes.		
		\$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		\$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		\$ -
17. Cost of day care services.		
		\$ -
18. Other.		
		\$ -
<b>TOTAL ITEMIZED EXPENDITURES</b>		<b>\$ -</b>



**SECTION 3.3 [65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)]**

FY 2022

Name of Redevelopment Project Area:

**Peoria Road**

**Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source**

FUND BALANCE BY SOURCE	\$ 108,325
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1. Description of Debt Obligations	Amount of Original Issuance	Amount Designated
<b>Total Amount Designated for Obligations</b>	\$ -	\$ -

2. Description of Project Costs to be Paid	Amount of Original Issuance	Amount Designated
Business Infrastructure Improvements		\$ 150,000
<b>Total Amount Designated for Project Costs</b>		\$ 150,000

TOTAL AMOUNT DESIGNATED	\$ 150,000
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SURPLUS/(DEFICIT)	\$ (41,675)
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**SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]**

**FY 2022**

**Name of Redevelopment Project Area:**

**Peoria Road**

**Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.**

<b>X</b>	<b>Indicate an 'X' if no property was acquired by the municipality within the redevelopment project area.</b>
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Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

**SECTION 5 [20 ILCS 620/4.7 (7)(F)]**

FY 2022

Name of Redevelopment Project Area:

**Peoria Road**

**PAGE 1**

Page 1 **MUST** be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.

Select **ONE** of the following by indicating an 'X':

1. <b>NO</b> projects were undertaken by the Municipality Within the Redevelopment Project Area.	<b>X</b>
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2. The Municipality <b>DID</b> undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	
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2a. The total number of <b>ALL</b> activities undertaken in furtherance of the objectives of the redevelopment plan:	
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**LIST ALL projects undertaken by the Municipality Within the Redevelopment Project Area:**

<b>TOTAL:</b>	<b>11/1/99 to Date</b>	<b>Estimated Investment for Subsequent Fiscal Year</b>	<b>Total Estimated to Complete Project</b>
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

**Project 1\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 2\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 3\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 4\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 5\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 6\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**SECTION 6** [Information requested in SECTION 6.1 is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.

SECTIONS 6.2, 6.3, and 6.4 are required by law, if applicable. (65 ILCS 5/11-74.4-5(d))]

FY 2022

Name of Redevelopment Project Area:

Peoria Road

**SECTION 6.1-For redevelopment projects beginning before FY 2022, complete the following information about job creation and retention.**

Number of Jobs Retained	Number of Jobs Created	Job Description and Type (Temporary or Permanent)	Total Salaries Paid
N/A	N/A	N/A	\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

**SECTION 6.2-For redevelopment projects beginning in or after FY 2022, complete the following information about projected job creation and actual job creation.**

The number of jobs, if any, projected to be created at the time of approval of the redevelopment agreement	The number of jobs, if any, created as a result of the development to date, for the reporting period, under the same guidelines and assumptions as was used for the projections used at the time of approval of the redevelopment agreement
N/A	N/A

**SECTION 6.3-For redevelopment projects beginning in or after FY 2022, complete the following information about increment projected to be created and actual increment created.**

The amount of increment projected to be created at the time of approval of the redevelopment agreement	The amount of increment created as a result of the development to date, for the reporting period, using the same assumptions as was used for the projections used at the time of the approval of the redevelopment agreement
N/A	N/A

**SECTION 6.4-For redevelopment projects beginning in or after FY 2022, provide the stated rate of return identified by the developer to the municipality and verified by an independent third party, if any:**

N/A

**SECTION 7** [Information in the following section is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.]

FY 2022

**Name of Redevelopment Project Area:**

**Peoria Road**

**Provide a general description of the redevelopment project area using only major boundaries.**

See attached legal description and map.

<b>Optional Documents</b>	<b>Enclosed</b>
Legal description of redevelopment project area	Yes
Map of District	Yes



**EXHIBIT A****PEORIA ROAD REDEVELOPMENT PROJECT AREA**  
**LEGAL DESCRIPTION**

Beginning at the intersection of the South line of Eastman Avenue and the West line of Fifth Street; thence North along the West line of Fifth Street to the North line of Black Avenue; thence East along the North line of Black Avenue to the East line of Lincoln Park Estates Condominium; thence North along the East line of Lincoln Park Estates Condominium, 228.00 feet; thence East parallel to the North line of Black Avenue to the West line of Lot 7 in Block 1 of Eastman, Black and Keys' Subdivision; thence North along the West line of said Lot 7 to the South line of Ridgely Avenue; thence East along the South line of Ridgely Avenue, 140.00 feet; thence South parallel to the East line of said Lot 7 to the South line of Black Avenue; thence West along the South line of Black Avenue to the intersection with the East line of Sixth Street; thence South along the East line of Sixth Street to a point 12.00 feet North of the North line of lot 6 in Block 3 of Eastman, Black and Keys' Subdivision; thence East parallel to the North line of said Lot 6 to the East line of Seventh Street; thence South along the East line of Seventh Street to a point 3.00 feet North of the North line of Lot 4 in said Block 3; thence East 51.00 feet parallel to the North line of said Lot 4; thence South parallel to the East line of Seventh Street, 3.00 feet to the North line of Said Lot 4; thence East along the North line of Lot 4 in said Block 3 to the West line of Eighth Street; thence North along the West line of Eighth Street to the intersection of the West line of Eighth Street and the North line of Ridgely Avenue; thence East along the North line of Ridgely Avenue to the West line of Ninth Street; thence North along the West line of ninth Street to the North line of Wood Avenue; thence East along the North line of Wood Avenue to the West line of the Alley in Block 5 of Catherine Wood's Second Subdivision; thence North along the West line of said Alley to the North line of Garfield Avenue; thence East along the North line of Garfield Avenue to a point 100.00 feet West of the West line of Elizabeth Street; thence North parallel to the West line of Elizabeth Street to the North line of Lot 1 of the Resurvey of Block 8 in Catherine Wood's Second Subdivision; thence East along the North line of said Lot 1 to the West line of Elizabeth Street; thence North along the West line of Elizabeth Street to the North line of Griffiths Avenue; thence East along the North line of Griffiths Avenue to a point 110.00 feet West of the West line of Eleventh Street; thence North parallel to the West line of Eleventh Street 113.00 feet; thence East parallel to the North line of Griffiths Avenue to the West line of Eleventh Street; thence North along the West line of Eleventh Street to the centerline of Sangamon Avenue; thence East along the centerline of Sangamon Avenue to an extension of the West Line of Lot 15 in Ernst H. Helmle's Addition; thence South along the West Line of said Lot 15 to the Southwest corner of said lot 15, also being the North line of an Alley in Ernst H. Helmle's Addition; thence East along the North line of said Alley to the Southeast corner of Lot 19 in Ernst H. Helmle's Addition; thence North along the East line of Said Lot 19 to the centerline of Sangamon Avenue; thence East along the centerline of Sangamon Avenue to the centerline of Peoria Road; thence northerly along the centerline of Peoria Road to the North Line of Sangamon Avenue; thence easterly along the North Line of

Sangamon Avenue to the West line of an Alley West of Lot 31 in Jonathan R. Saunders' Subdivision; thence northerly along the West line of said Alley to the South line of Taft Street; thence East along the South line of Taft Street to the Northeast corner of said Lot 31; thence South along the East line of said Lot 31 to the northwesterly line of the Illinois Midland Railroad; thence southwesterly along the northwesterly line of the Illinois Midland Railroad to the North Line of Sangamon Avenue; thence East along the North Line of Sangamon Avenue to the Southwest corner of Sangamon Center North Minor Subdivision; thence North 180.27 feet along the westerly line of Sangamon Center North Minor Subdivision; thence west 64.82 feet along the westerly line of Sangamon Center North Minor Subdivision; thence northwesterly 191.55 feet along the westerly line of Sangamon Center North Minor Subdivision; thence northeasterly 904.96 feet along the westerly line of Sangamon Center North Minor Subdivision to the northern most corner of Sangamon Center North Minor Subdivision; thence southeasterly 447.80 feet along the northerly line of Sangamon Center North Minor Subdivision; thence South to the North line of Sangamon Avenue; thence southerly to a point 5.00 feet West of the the Northeast corner of Lot 8 in Wanless' Sangamo Avenue Addition; thence West along the South line of Sangamon Avenue to the Northwest corner of Lot 1 in Wanless' Sangamo Avenue Addition; thence South along the East line of Nineteenth Street to an extension of the South line of Percy Avenue; thence West along the South line of Percy Avenue to the Northwest corner of Block 3 of Saunder's Subdivision; thence southerly along the West line of said Block 4 to the Southwest corner of Lot 3 in said Block 4; thence East along the South Line of said Lot 3 to the North West corner of Lot 4 in said Block 4; thence South along the West Line of said Block 4 to the South Line of Griffiths Avenue; thence West along the South Line of Griffiths Avenue to the West line of Fairview Park Second Addition; thence South along the West line of Fairview Park Second Addition and Fairview Park Third Addition to the Southwest corner of Lot 124 in Fairview Park Third Addition; West along an extension of the South line of Fairview Park Third Addition to the East line of the Illinois and Midland Railroad; thence South along the East line of the Illinois and Midland Railroad to an extension of the South line of Watch Avenue; thence West along the South line of Watch Avenue to the East line of Eleventh Street; thence South along the East line of Eleventh Street to the North line of Converse Avenue; thence East along the North line of Converse Avenue to the West line of the Illinois and Midland Railroad; thence South along the Illinois and Midland Railroad to the South line of North Grand Avenue; thence West along the South line of North Grand Avenue to the East line of Tenth Street; thence North along an extension of Tenth Street to the North line of North Grand Avenue; thence West along the North line of North Grand Avenue to a point 227.75 feet East of the East line of Ninth Street; thence North parallel with the East line of Ninth Street, 188.86 feet; thence West parallel with the North line of North Grand Avenue, 155.73 feet; thence North parallel with the East line of Ninth Street, 59.17 feet; thence West parallel with the North line of North Grand Avenue, 58.65 feet to the East line of Ninth Street; thence North along the East line of Ninth Street to the North line of Converse Avenue; thence westerly along North line of Converse Avenue to the Southeast corner of Lot 4 in Block 4 of Eastman, Black and Keys' Subdivision; thence southwesterly to the Northeast corner of Lot 1 of the Subdivision of Blocks 1 and 4 of Robert Allen's Subdivision, also being the South line of Eastman Avenue; thence West along the South line of Eastman Avenue to an extension

of the East line of Seventh Street; thence North along the East line of Seventh Street to the South line of Keys Avenue; thence West along the South line of Keys Avenue to the East line of Sixth Street; thence South along the East line of Sixth Street to the South line of Eastman Avenue; thence West along the South line of Eastman Avenue to the point of beginning, containing 313.579 acres, more or less.





**750' Buffer**

Peoria Road Redevelopment Project Area Boundary  
 City of Springfield, Illinois



**PG&V PLANNERS**



Office of Planning & Economic Development  
City of Springfield, Illinois

**James O. Langfelder**  
Mayor

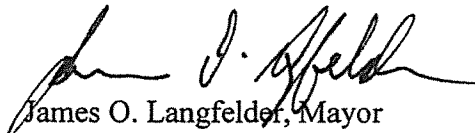
November 1, 2022

Ms. Susana A. Mendoza  
Comptroller, State of Illinois  
Office of the Comptroller  
100 W. Randolph, Suite 15-500  
Chicago, IL 60601

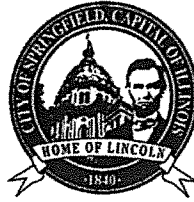
Dear Ms. Mendoza,

In my capacity as Mayor of the City of Springfield, a Illinois municipal corporation, I, James O. Langfelder certify that in the preceding fiscal year the City of Springfield, Illinois has complied with all requirements of the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.1 *et seq.*, as amended), as it applies to the following Tax Increment Financing Districts of Springfield, Illinois: Central Area (Downtown), Far East, Enos Park, SHA (Madison Park Place), Northeast, Jefferson Crossing, MacArthur Boulevard Corridor, Dirksen Parkway Commercial, Peoria Road, and Lumber Lane in the preceding fiscal year.

Sincerely,

  
James O. Langfelder, Mayor  
City of Springfield

**Sr. Assistant Corporation Counsel**  
Linda A. O'Brien  
Steven C. Rahn  
Kateah McMasters



Rm. 313 Municipal Center East  
800 East Monroe Street  
Springfield, IL 62701-1689

**Assistant Corporation Counsel**  
Brandon Woudenberg  
Nicholas Correll

**OFFICE OF CORPORATION COUNSEL  
CITY OF SPRINGFIELD, ILLINOIS**

Phone: (217) 789-2393  
Fax: (217) 789-2397

**JAMES K. ZERKLE**  
Corporation Counsel

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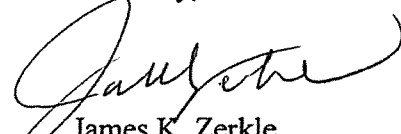
November 1, 2022

Ms. Susana A. Mendoza  
Comptroller, State of Illinois  
Office of the Comptroller  
100 W. Randolph, Suite 15-500  
Chicago, IL 60601

Dear Ms. Mendoza,

In my capacity as legal counsel for the City of Springfield, I have reviewed the procedures of the City in relation to the requirements of the Public Act [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)]. In my opinion, the City of Springfield is in compliance with the Tax Increment Allocation Redevelopment act, 65 ILCS 5/11-74.4-1 *et seq.*, and the Industrials Job Recovery Law, 65 ILCS 5/11-74.6-1 *et seq.*, for each redevelopment project area in the City, namely, the Central Area (Downtown), Far East, Enos Park, SHA (Madison Park Place), Northeast, Jefferson Crossing, MacArthur Boulevard Corridor, Dirksen Parkway Commercial, Peoria Road, and Lumber Lane Tax Increment Finance Districts.

Sincerely,

  
James K. Zerkle  
Corporation Counsel



**Office of Planning & Economic Development  
City of Springfield, Illinois**

**James O. Langfelder  
Mayor**

Annual Joint Review Board Meeting  
November 22, 2021  
3:00 p.m.

This year, the Annual Joint Review Board Meeting will be held in-person, in the **Council Chambers** located on the 3<sup>rd</sup> Floor of the Municipal Center West Building.

Email Ravi D. Doshi at [ravi.doshi@springfield.il.us](mailto:ravi.doshi@springfield.il.us) with questions or call 217.789.2377 ext. 5477.

**Agenda**

- I. Introductions
- II. Explanation of JRB
- III. Review of Springfield's TIF Districts:
  - a. Central Area
  - b. Far East Side
  - c. Enos Park Neighborhood
  - d. S.H.A. (Madison Park Place)
  - e. Northeast
  - f. Jefferson Crossing
  - g. MacArthur Boulevard
  - h. Dirksen Parkway Commercial
  - i. Peoria Road
  - j. Lumber Lane
- IV. Public Comments
- V. Adjourn

**Horath, Aaron W.**

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**From:** Wooden, Lynne  
**Sent:** Monday, November 14, 2022 6:30 PM  
**To:** Zerkle, James  
**Cc:** Horath, Aaron W.; Langfelder, Jim; Frevert, Julia  
**Subject:** Re: JRB Agenda November 22 2021.doc  
**Attachments:** JRB Agenda November 18 2021.doc

Thanks,  
Lynne

Sent from my iPhone

On Nov 14, 2022, at 5:16 PM, Zerkle, James <James.Zerkle@springfield.il.us> wrote:

Please see attached the agenda for the JRB meeting held last November 22, 2021 in the City Council chambers --- there would be an audio or video recording of the meeting --- thank you --- Jim Z

CITY OF SPRINGFIELD, ILLINOIS

Peoria Road TIF Redevelopment - Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the Fiscal Year Ended February 28, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes				
Property Taxes	\$ 57,500	57,500	55,705	(1,795)
Investment Income	80	80	253	173
Total Revenues	<u>57,580</u>	<u>57,580</u>	<u>55,958</u>	<u>(1,622)</u>
Expenditures				
Economic Development				
Awards and Grants	85,000	85,000	—	85,000
Net Change in Fund Balance	<u>(27,420)</u>	<u>(27,420)</u>	<u>55,958</u>	<u>83,378</u>
Fund Balance - Beginning			<u>52,367</u>	
Fund Balance - Ending			<u>108,325</u>	



**INDEPENDENT AUDITORS' REPORT  
ON COMPLIANCE**

October 25, 2022

The Honorable City Mayor  
Members of the City Council  
City of Springfield, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Springfield, Illinois, as of and for the year ended February 28, 2022, and have issued our report thereon dated October 25, 2022. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

Compliance with laws, regulations, contracts, and grants applicable to tax increment financing districts is the responsibility of the City of Springfield, Illinois' management. In connection with our audit, nothing came to our attention that caused us to believe that the City failed to comply with provisions of Subsection (q) of Section 11-74.4-3 of Public Act 85-1142, "An Act in Relation to Tax Increment Financing," insofar as it relates to accounting matters for the Central Area (Downtown) Tax Increment Financing District, the Dirksen Parkway Commercial Tax Increment Financing District, the ENOS Park Neighborhood Tax Increment Financing District, the Far East Side Tax Increment Financing District, the MacArthur Boulevard Corridor Tax Increment Financing District, the Northeast Tax Increment Financing District, the SHA (Madison Park Place) Tax Increment Financing District, and the Peoria Road Redevelopment Area Tax Increment Financing District, however, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the City noncompliance with the above-referenced statute, insofar as it relates to accounting matters.

This report is intended solely for the information and use of the City Council, management, the State of Illinois, and others within the City and is not intended to be, and should not be, used by anyone other than the specified parties.

Cordially,

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP