



# Business Assistance Cannabis Grant Program



A SPECIAL GRANT PROGRAM MADE POSSIBLE BY A PORTION OF THE LOCAL CANNABIS SALES TAX

## ATTENTION MINORITY BUSINESS OWNERS

The City of Springfield is announcing a Business Assistance Cannabis Grant Program made possible by a portion of the local cannabis sales tax revenue. **This grant is available to new and existing businesses with at least 51% minority ownership. The businesses must also be located within the designated area outlined below.** The goal of the program is to promote business retention and expansion of minority-owned businesses.

This grant program will provide up to **\$100,000 of assistance** to minority-owned businesses with a 10% match requirement. Money awarded for the project must be used for specific items including equipment and inventory purchases, land acquisition, new construction or renovation, and labor costs with prevailing wage.

## ELIGIBILITY CRITERIA

- The business is located, plans to relocate, or will open in the area bounded by Carpenter Street on the north, Ash Street on the south, Dirksen Parkway on the east, and 10th Street rail corridor on the west.
- The business must be 51% minority-owned.
- The business must pay 10% of the entire project cost.
- Taxes must be current and up-to-date.
- No outstanding debt to the City of Springfield, including parking tickets and CWLP bill payment.
- If approved for the grant program, every person listed on the deed of the business must sign off on the agreement.



## The following businesses ARE NOT ELIGIBLE for assistance under this grant program:

- Home-based businesses.
- Nonprofit organizations. Exceptions may apply. Please call for details.
- Private club or business that limits membership for reasons other than capacity.
- Businesses with at least 33% of its gross annual revenues from legal gambling activities unless the business is licensed by the City of Springfield to operate gaming terminals.
- A business in which a majority owner or member of the immediate family is an elected official or employee of the City of Springfield.
- An establishment similar to any enumerated above.

If your business is in need of assistance but does not qualify for this program, please contact the City of Springfield's Office of Planning & Economic Development for additional assistance.

**Applications Open:** January 18, 2022 at 8:30 a.m. • **Application Deadline:** February 28, 2022 at 5:00 p.m.

Visit [www.springfield.il.us/cannabis](http://www.springfield.il.us/cannabis)