

**City of Springfield
Corporate Fund Budgets & Forecasts**

Beginning Fund Balance				
	\$ 21,362,430	\$ 28,117,672	\$ 28,117,672	\$ 29,013,575
Revenues	FY 2020 Audited	FY 2021 Original Budget*	FY 2021 Est EOY	FY 2022 Budget
Taxes- Local Economy	\$ 91,268,790	\$ 90,797,517	\$ 86,485,155	\$ 90,383,161
Taxes-Share of Statewide	\$ 18,966,400	\$ 18,526,181	\$ 19,856,415	\$ 18,724,700
PILOT	\$ 9,210,797	\$ 8,420,000	\$ 8,580,375	\$ 8,500,000
CURES DCEO COVID	\$ -	\$ -	\$ 4,672,955	\$ -
All Other	\$ 11,334,432	\$ 12,280,419	\$ 9,635,130	\$ 10,040,623
TOTAL REVENUES	\$ 130,780,419	\$ 130,024,117	\$ 129,230,030	\$ 127,648,484
Expenditures	FY 2020 Audited	FY 2021 Original Budget	FY 2021 Est EOY	FY 2022 Budget 9-1 SPD Class
Personal Services:				
Salaries & Fringes	\$ 65,726,685	\$ 66,485,940	\$ 65,681,191	\$ 63,778,703
Health Insurance	\$ 11,746,767	\$ 12,113,417	\$ 12,113,417	\$ 12,456,062
Police Pension	\$ 10,991,768	\$ 11,637,707	\$ 11,932,369	\$ 13,029,355
Fire Pension	\$ 12,508,920	\$ 13,232,121	\$ 13,526,783	\$ 14,159,124
Sub-Total Personal Services:	\$ 100,974,140	\$ 103,469,185	\$ 103,253,760	\$ 103,423,244
Operating Lines:				
Contractual	\$ 8,083,413	\$ 8,983,022	\$ 8,301,855	\$ 9,217,841
Commodities	\$ 1,008,768	\$ 992,050	\$ 851,912	\$ 1,031,663
Equipment	\$ 393,709	\$ 766,800	\$ 680,811	\$ 1,045,335
Electronic Data Processing	\$ 1,504,945	\$ 2,202,475	\$ 1,898,129	\$ 2,361,645
Telecommunications	\$ 713,000	\$ 1,217,900	\$ 1,177,873	\$ 777,428
Automotive Equipment	\$ 4,115,583	\$ 4,068,566	\$ 3,982,716	\$ 4,350,532
Awards & Grants	\$ 176,841	\$ 375,000	\$ 375,001	\$ 325,000
Permanent Improvements	\$ 6,014	\$ 63,000	\$ 27,745	\$ 63,245
Debt Service	\$ 44,384	\$ 522,452	\$ 513,151	\$ 496,019
Refunds	\$ 14,142	\$ 12,500	\$ 20,386	\$ 12,500
Travel	\$ 90,238	\$ 117,100	\$ 16,721	\$ 103,525
Sub-Total Operating Lines:	\$ 16,151,037	\$ 19,320,865	\$ 17,846,300	\$ 19,784,733
Transfers Out:	\$ 6,900,000	\$ 7,234,067	\$ 7,234,067	\$ 7,383,846
TOTAL EXPENDITURES	\$ 124,025,177	\$ 130,024,117	\$ 128,334,127	\$ 130,591,823
Favorable/(Unfavorable)	\$ 6,755,242	\$ -	\$ 895,903	\$ (2,943,339)
Ending Fund Balance	\$ 28,117,672	\$ 26,503,752	\$ 29,013,575	\$ 26,070,236
% of Expenditures	22.7%	20.4%	22.6%	20.0%

* FY 2021 Original Budget Included the planned use of fund balance of \$1.6M