

The Springfield Economic Development Commission

Meeting Minutes

March 11, 2019
Lincoln Library
10:30 a.m.

Members Present:

✓ Joe Bascio	✓ Mike Pittman
✓ Dave Robinson	✓ Karen Conn
✓ Mark Vance	✓ Sandy Hamilton

Members Absent:

City Staff: Jim Langfelder, Val Yazell

Guests: Lisa Clemmons Stott, Glen Garrison, Allen Williams, Bud O'Shea, Steve Myers, Gina Fuhrman, Tyler Smith, David Lee, Negin Moayer, Colleen Kuhn, Desiree Loxley, Dave Dahl, Michelle Ownbey, Lindsey Salvateli

I. Call to Order

Mike Pittman called the meeting to order at 2:05 p.m.

II. Roll Call by Sign in Sheet

All members present.

III. Approval of Minutes

Unanimous approval of December 11, 2018, meeting minutes.

IV. Economic Development Updates

David Lee gave an overview of upcoming Downtown Springfield Inc event, Momentum on Main Street. Event will take place on March 21, 2019 at Arlington's and will feature success stories from people who have launched businesses down town.

Val Yazell gave an update on the progress for the Far East TIF boundary amendment. The amendment is on track to finish by late summer / early fall.

V. Action Item

Allen Williams, representing DK Collection SPI, LLC presented an overview of the mixed-use project for the property located at 300-320 East Washington. The project includes a 95-room hotel, 17 apartments, a family entertainment center, and a parking ramp.

On a motion by Mark Vance, seconded by Sandy Hamilton, the commission voted unanimously to recommend approval of TIF funds for the project not to exceed \$7,650,000.

VI. Public Comment

None

VII. Adjournment

There being no further business, the Commission voted unanimously to adjourn at 11:05 on a motion by Dave Robinson, seconded by Karen Conn.