



**Office of Planning & Economic Development
City of Springfield, Illinois**

**Springfield Community and Economic Development Commission
Public Notice & Meeting Agenda**

October 8, 2019

Springfield Lincoln Library
Carnegie Room
326 S. 7th Street
Springfield, IL 62701
10:30 a.m.

- I. Call to Order
- II. Roll call by sign in sheet
- III. Approval of August 13, 2019, meeting minutes
- IV. Discussion Items
 - a. Homeowner Rehab Program Status
 - b. Bright New Day Project Update
 - c. YMCA Project Update
 - d. DK Collections Project Update
 - e. 5th Street Renaissance Project Update
- V. Action Items
 - a. Structural Rubber Products CDBG Business Assistance Project by Mr. Aaron Whitlock, President.
 - b. GROWTH International Community Housing Development Organization rehabilitation project at 1009 N. 4th Street by Jerry Doss.
 - c. Boys and Girls Clubs of Central Illinois rehabilitation project to repair parking lot by Executive Director Bill Legge.
- VI. Public Comments
- VII. Adjourn

Next Meeting:

Tuesday, December 10

10:30 a.m.

Lincoln Library

CDBG PROJECT CHECKLIST FOR ECDC

Address: 2245 S. 9th Street **PIN:** 22-03.0-308-042
Census Tr. 23 **Ward** 6

RECOMMENDATIONS:

OPED Mayor Alderman _____

APPLICANT INFORMATION

Non-Profit: STRUPCO, Inc., DBA Structural Rubber Products
Contractor: NA- Equipment Purchase

Short Narrative of Project

CDBG funds for For-Profits that create jobs to low and moderate income persons
 CDBG Proceeds to be used to purchase new plant equipment including one (1), new CNC Plasma/Milling/Drilling machine, one (1) new CNC Horizontal Bandsaw, and one (1) new CNC Press-Brake.

Start Date: December 2019 **Complete Date:** February 2020

CDBG REQUEST: \$175,000 deferred, forgivable loan forgiven at a rate of 20% per year for 5 yr. for Structural Rubber Products a local, light manufacturing/industrial company to purchase new equipment. The company plans to create 5 permanent full-time equivalent jobs for low to moderate income persons as a result of this funding.

PROJECTED LOW AND MODERATE INCOME PERSONS BENEFITTED

JOBS

Created 5 Low to Moderate Income Jobs **Rate of Pay** \$12-\$14 per hour
Project Cost \$900,000-\$1,150,000 **CDBG Percent:** 15% of total project cost

Documents Submitted

- Owner Contact Information
- Project Narrative
- Application
- Public Benefit – Jobs Created
- Ownership Documentation
- Cert of Good Standing
- Sources and Uses of Funds

Financial Information

- Past 3 Years Financials
- Pro-Forma Projections
- Annual Revenue \$2.5 million

HUD Compliance

Complies with COS Consolidated/Action Plan
 Low Income Benefit National Objective – Low/Mod Jobs
 Eligible Activity – Equipment Purchase
 Underwriting Cost Reasonableness Determination
 Environmental Review

OPED Check for Fines / Violations

- Treasurer
- OBM
- Legal

Other Notes

HOME PROJECT CHECKLIST FOR ECDC

Address: 1009 N. 4th **PIN:** 14-27.0-153-031
Census Tr. 9 **Ward** 5

RECOMMENDATIONS:

OPED Mayor Alderman _____

APPLICANT INFORMATION

Non-Profit: GROWTH International
Contractor: Lincoln Land Construction Company

Short Narrative of Project

Federal HOME Investment Partnership Program (HOME) funds for Non-Profits that provide standard housing to low and very-low income persons. GROWTH International is a pre-qualified Community Housing Development Organization (CHDO).

This project will provide funds to rehabilitate the 4-Unit Property at 833 N. 7th, which will be rented to low and very-low income tenants upon completion. All units will be brought up to City Code standards upon completion of the rehabilitation.

Start Date: December 2019 **Complete Date:** December 2020

HOME REQUEST: \$260,063 for rehabilitation costs to rehabilitate the 4-Unit property at 1009 N. 4th Street.

PROJECTED LOW AND MODERATE INCOME PERSONS BENEFITTED

	<u>Owner Funds</u>	<u>\$35,000 Property Purchase</u>
CLIENTS		
Served	<u>4 Low/Mod. Income Persons</u>	<u>Owner % 12% of Project</u>
Project Cost	<u>\$295,063</u>	<u>HOME Percent: 88% of total project cost</u>

Documents Submitted

- Owner Contact Information
- Project Narrative
- Application Package Complete
- Architectural ICE Estimate
- Ownership Documentation
- Cert of Good Standing
- 2 Bids

Additional Information

- CHDO Designation
- Budget – Funds Available

HUD Compliance

Complies with COS Consolidated/Action Plan
Low Income Benefit
Eligible CHDO Rehabilitation Activity
Environmental Review

OPED Check for Fines / Violations

- Treasurer
- OBM
- Legal

Other Notes

CDBG PROJECT CHECKLIST FOR ECDC

Address: 300 S. 15th Street **PIN:** 14-35.0-108-028
Census Tr. 15 **Ward:** 2

RECOMMENDATIONS:

OPED Mayor Alderman _____

APPLICANT INFORMATION

Non-Profit: Boys and Girls Clubs of Central Illinois

Short Narrative of Project

CDBG funds for Non-Profits that provide vital services to low and moderate income persons

- Construction/Rehabilitation costs to repair Boys and Girls Clubs of Central Illinois parking lot and install new roof & repairs to pole barn/shed building.
- New asphalt parking lot
- New garbage dumpster pad to prevent deterioration of parking lot
- Approximately 20 parking spaces

Start Date: December 2019 **Complete Date:** December 2020

CDBG REQUEST: \$135,030 for construction/rehabilitation costs to repair Boys and Girls Clubs of Central Illinois parking lot and install new roof & repairs to pole barn/shed building.

PROJECTED LOW AND MODERATE INCOME PERSONS BENEFITTED

CLIENTS

Served 2,400 annually 1000 daily **Owner Funds** \$13,523

Project Cost \$148,553 **CDBG Percent:** 90% of total project cost

Documents Submitted

- Owner Contact Information
- Project Narrative
- Application
- Architectural Drawings
- Ownership Documentation
- Cert of Good Standing
- Bid Tabulation

Financial Information

- Past 3 Years Financials
- Past 3 Years Client Data

HUD Compliance

Complies with COS Consolidated/Action Plan
Low Income Benefit National Objective – Area Benefit
Eligible Public Facilities Rehabilitation Activity
Environmental Review

OPED Check for Fines / Violations

- Treasurer
- OBM
- Legal

Other Notes