

PROJECT CHECKLIST FOR EDC

Address: 400 East Jefferson **PIN:** 14-27.0-360-001
TIF District: Central Area **Ward:** 5

RECOMMENDATIONS:

OPED Mayor Alderman _____

APPLICANT INFORMATION

Developer: Mitch King (owner of Saint Nicholas Apartments)

Contractor: _____

Architect: _____

Short Narrative of Project

The owner has requested TIF assistance for the costs to modernize two 12-story elevators. The modernized elevators will meet ADA requirements the upgrade has been suggested by the fire department. Project cost is estimated at \$360,000.

This property has not received a previous TIF award. In the past ten years, the property has generated approximately \$350,000 in increment for the Central Area TIF.

Start Date: Upon approval **Complete Date:** _____

TIF Request: \$99,900

Projected Tax Revenue

Property Tax No change **Sales Tax** n/a

Jobs Created

Construction n/a **Permanent FTE** n/a

Documents Submitted

- ✓ Owner Contact Information
- ✓ Project Narrative
- ✓ Interior/Exterior Photos
- Architectural Drawings
- ✓ Ownership Documentation
- Cert of Good Standing
- ✓ Deed / Contingency Contract

Financial Information

- Construction Pro Forma
- Operating Pro Forma
- ✓ Financial Commitment Letter

OPED Check for Fines / Violations

- Treasurer
- Public Works
- Legal

Other Notes

Summary

The City of Springfield receives an annual grant from the U.S. Department of Housing and Urban Development (HUD) through the Community Development Block Grant (CDBG) and the HOME Investment Partnerships Program (HOME). In response to the COVID outbreak, Congress has provided additional allocations to the City through the CDBG grant program to address challenges the City may face in its response to COVID. While HUD has waived some of the program regulations that govern the use of CDBG and HOME when used to respond to COVID, the primary goal of assisting income-eligible persons remains.

Typically, the City is required to publish the proposed uses of CDBG and HOME funding in an Annual Action Plan and to adopt and follow a Citizen Participation Plan that provides for opportunities for residents to provide comments and input about the proposed uses of funds. In an effort to respond quickly to needs of the community, the City has opted to shorten its public participation process in regard to the programming of the COVID-related CDBG and HOME allocations.

The City is seeking comments on the proposed use of COVID funds. The City will consider all comments received before 5:00 PM on May 1, 2020 before submitting the proposal to HUD. The City will continue to accept comments from the public after its submittal and use public comments to guide and inform possible future amendments.

The preferred method for submitting comments is to send them via email to: info.OPED@springfield.il.us

Public Comments via website: Zoom meeting TBD

Public Comments via email: info.OPED@springfield.il.us

Narrative

The outbreak of COVID-19 and the resulting response has had an unprecedented effect on the City's economy and employment. In order to utilize additional funding provided by HUD to respond to COVID, the City will make the following changes to its 2015-2019 Consolidated Plan and 2019 Annual Action Plan.

Adding COVID Response as a Priority Need

Given the broad range of needs and the limited amount of resources available, the City can only meet a portion of the needs within the community. For the purpose the Consolidated Plan, the needs identified as "high priority" are those that the City plans on addressing with available federal funds. The City of Springfield will add "COVID Response" as a High Priority Need.

COVID Funding Allocations

The City of Springfield will allocate \$799,156 of CDBG-CV to the following uses more fully described in the following pages:

1. Business Assistance due to COVID	\$240,000
2. Housing Assistance due to COVID	\$459,156
3. Food Pantry	\$100,000
TOTAL	\$799,156

City of Springfield, Illinois FY 2019 Annual Action Plan

Substantial Amendment for COVID Response

1	Project Name	Business Assistance due to COVID
	Target Area	Citywide
	Goals Supported	Economic Development
	Needs Addressed	Economic Development
	Funding	CDBG CARES Act: \$240,000
	Description	CDBG funds will be provided as forgivable loans to small businesses in order to stay in operation and address the economic impacts caused by the COVID outbreak. A maximum of \$10,000 will be provided as a forgivable loan to businesses.
	Target Date	June 30, 2021
	Goal	\$10,000 per business, the City will be able to assist 24 businesses
	Location	Citywide
	Planned Activities	Economic Development - Direct Financial Assistance (570.203(b)) Economic Development - Technical Assistance (570.203(c)) Economic Development – Microenterprise (570.201(o)) Urgent Need National Objective (570.208(c))

City of Springfield, Illinois FY 2019 Annual Action Plan

Substantial Amendment for COVID Response

2	Project Name	Housing Assistance due to COVID
	Target Area	Citywide
	Goals Supported	Affordable Housing
	Needs Addressed	Affordable Housing
	Funding	CDBG-CV: \$459,156
	Description	CDBG-CV funds will be provided as loans to renters economically impacted by the COVID outbreak to make rent payments. A maximum of \$1,000 will be provided to landlords/property managers on behalf of renters.
	Target Date	June 30, 2021
	Goal	Assuming an average amount of assistance of \$550, the City expects to assist 1,000 households
	Location	Citywide
	Planned Activities	Subsistence Payments (05Q) – 570.201(e) Low-Mod Clientele (LMC) 570.208(a)(2)

3	Project Name	Food Pantry Assistance due to COVID
	Target Area	Citywide
	Goals Supported	Public Service
	Needs Addressed	Public Service to address critical food shortages.
	Funding	CDBG-CV: \$100,000
	Description	CDBG-CV funds will support the food pantry to provide food to those most impacted by food shortage.
	Target Date	June 30, 2021
	Goal	100,000 to 130,000 meals persons
	Location	Citywide
	Planned Activities	Subsistence Payments (05Q) – 570.201(e) Urgent Need (URG) 570.208(c)